Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	22 May 2024

Business

Company Name	S W FILM TRANSPORT SERVICES LIMITED
Trading/Registered Address	22 The Fairway, Abbots Langley, Hertfordshire, WD5 0JT
Registration number	09244010
Is the entity part of a group structure?	No
Date incorporated	01 October 2014
Summary of Business Activities	The business is a family-run transport company specializing in moves for the film and TV industry. They have worked on behalf of some of the biggest companies in the industry.
Website	https://www.swfilmtransport.com/about

Proposed Finance

Amount and Term	40k over 12 months
Date Required	May 2024
Purpose of loan	The business is seeking a loan to address cash flow issues caused by outstanding debtors. Despite having a total of £36,000 due into the business, payment delays have occurred due to the complex process of obtaining payment order approvals within the industry. One significant payment of £21,000 has been particularly problematic, with daily efforts to chase it up since April. While the payment terms are set at 14 days, the company has been experiencing delays, and they are optimistic that the payments will be received shortly.

Current Position (per last filed accounts)

Annual Turnover	£873,999
Profit/Loss	£25,000
Shareholder Funds	-£49,283
Overdraft Limit	£23,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	8k left with fc BBL - 33k left - 50k taken

Director/Shareholders

	Applicant 1	**Applicant 2**	**Applicant 3**
Name & Shareholder %	SCOTT WALTERS		
Home Address:	2 THE FAIRWAY, ABBOTS LANGLEY WD5 0JT		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:			

Mortgage Balance:			
DOB:	11/10/1975		
Phone 1:	07792690801		
Phone 2:			
Email:	swfilmtransport@gmail.com		
Consent to Search (Y/N?):	Y		

Primary Contact

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